

Financial Report for fiscal 2014
Hunger Free World,
a specified non-profit corporation

Financial Report for fiscal 2014

Statement of Activities for FY 2014 From April 1, 2014 to March 31, 2015

[Unit:1,000yen]

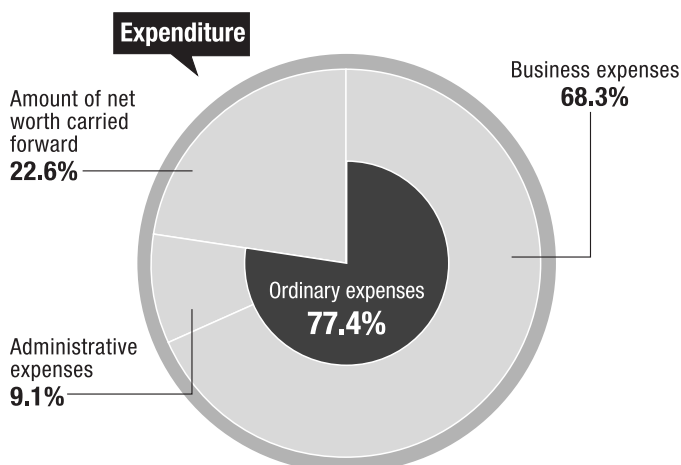
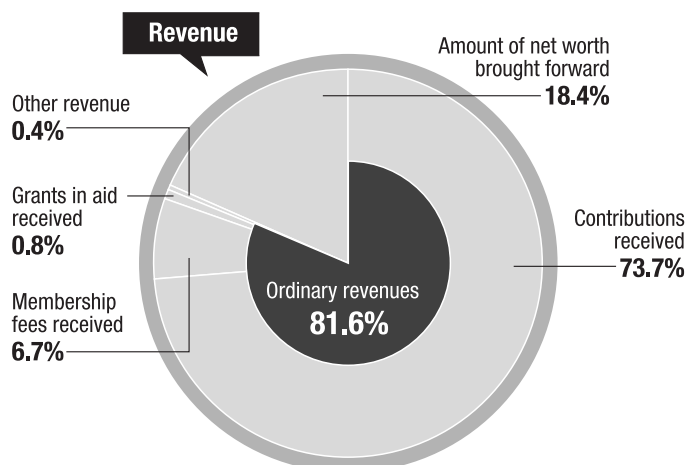
	Budget	Actual
I Ordinary revenues		
1 Membership fees received	18,700	17,395
2 Contributions received	193,710	191,170
3 Grants in aid received	1,800	2,045
4 Other revenue	790	1,089
Total ordinary revenues	215,000	211,701

II Ordinary expenses		
1 Business expenses		
(1) Personnel expenses		
Salaries	46,600	51,114
Statutory welfare	7,900	8,541
Welfare	1,660	1,053
Total personnel expenses	56,160	60,709
(2) Other expenses		
Operating expense for affiliate offices	11,700	12,072
Project expenses for affiliate offices	46,000	38,876
Printing and binding	19,770	19,534
Communication and delivery	15,000	18,376
Travel	5,000	4,337
Rent	5,130	5,578
Utilities	190	240
Fees	13,100	12,953
Supplies	1,300	982
Lease	110	118
Books and Subscription	20	12
Meeting	300	134
Dues	232	268
Depreciation	2,700	2,635
Remuneration	0	34
Insurance	90	98
Miscellaneous	200	190
Total other expenses	120,842	116,443
Total business expenses	177,002	177,153

2 Administration expenses		
(1) Personnel expenses		
Salaries	17,700	14,126
Statutory welfare	2,500	2,600
Welfare	170	138
Total personnel expenses	20,370	16,865
(2) Other expenses		
Operating expense for affiliate offices	1,330	1,341
Communication and delivery	280	158
Travel	200	276
Rent	2,470	2,011
Utilities	90	86
Fees	140	138
Supplies	520	301
Lease	53	42
Books and Subscription	7	14
Audit fees, etc.	1,300	1,296
Meeting	26	63
Training	150	491
Dues	182	156
Depreciation	410	354
Miscellaneous	170	109
Total other expenses	7,328	6,842
Total administration expenses	27,698	23,708
Total ordinary expenses	204,700	200,861
Surplus/(deficits) of ordinary revenues and expenses	10,300	10,840

III Extraordinary revenues		
Total extraordinary revenues	0	0

IV Extraordinary expenses		
Extraordinary expenses	0	0
Net surplus/(deficits) for the period	10,300	10,840
Amount of net worth brought forward	47,652	47,652
Amount of net worth carried forward	57,952	58,492



Balance Sheet As of March 31, 2015

[Unit:1,000yen]

Asset	
1 Current assets	
Cash and bank accounts	31,500
Advances	7,991
Prepaid account	153
Other receivable	19,056
Total current assets	58,702
2 Fixed assets	
(1) Tangible fixed assets	
Furniture and Fixture	369
Vehicle	98
Equipment	119
(2) Intangible assets	
Long-term prepaid expense	256
(3) Investment and other assets	
Fixed deposit paid	2,023
Total fixed assets	2,867
Total assets	61,569

Debt	
1 Current liabilities	
Other accounts payable	3,066
Deposits received	10
Total current liabilities	3,076
2 Fixed liabilities	
Total fixed liabilities	0
Total liabilities	3,076
Net worth	
Net worth brought forward	47,652
Surplus/(deficit) of net worth for the period	10,840
Total net worth	58,492
Total liabilities and net worth	61,569

Notes to financial statements

1. Significant accounting policies

The financial statement has been prepared in conformity with Accounting Standards for NOPs (established by Accounting Standards Board for NPOs on July 20, 2010 and partially revised on November 20, 2011).

(1) Depreciation method for fixed assets

Tangible fixed assets.....Depreciation is provided on straight-line basis.

Long-term prepaid expenses.....Depreciation is provided on straight-line basis.

(2) Accounting for the consumption tax and other taxes

The consumption taxes are accounted for using the tax-included method as the taxes are exempted.

2. Change in accounting policy

Effective from July 1, 2015, the Organization changed accounting policy for membership fees received and contribution received from accrual basis accounting to cash basis accounting.

The effect of the change to cash basis accounting is to decrease membership fees received and contribution received by JPY 1,470,500 and JPY 2,154,500 respectively.

3. Breakdown of business expenses Refer to the next page

4. Breakdown of increase and decrease in fixed assets

[Unit:1,000yen]

Item	Acquisition cost at the beginning period	Disposal	Acquisition	Acquisition cost at the ending period	Accumulated depreciation	Book value at the ending period
Tangible fixed assets						
Furniture and Fixture	965			965	595	369
Vehicle (overseas)	7,973			7,973	7,874	98
Equipment	537	118		655	536	119
One-time depreciation assets	0			0	0	0
Long-term prepaid expense	524		268	256	0	256
Total	10,000	118	268	9,850	9,007	843

Breakdown of Business Expenses

Item	Development project		Awareness-rising		Advocacy		Youth development		Public relations	Funding	Total
	Overseas		Overseas	Domestic	Overseas	Domestic	Overseas	Domestic			
(1) Personnel expenses											
Salaries	16,210		2,877	3,851	2,877	4,865	2,877	4,962	3,961	8,629	51,114
Statutory welfare	2,821		383	702	383	675	383	900	711	1,576	8,541
Welfare	413		193	9	193	8	193	11	9	20	1,053
Total personnel expenses	19,446		3,455	4,563	3,455	5,549	3,455	5,874	4,682	10,226	60,709
(2) Other expenses											
Operation expense for affiliate offices	4,828		2,414	0	2,414	0	2,414	0	0	0	12,072
Project expense for affiliate offices	28,311		6,474	0	1,074	0	3,015	0	0	0	38,876
Printing and binding	0		0	126	0	0	0	0	794	18,612	19,534
Communication and delivery	164		0	159	0	33	0	55	39	17,922	18,376
Travel	2,455		0	558	0	96	0	163	103	959	4,337
Rent	1,730		0	591	0	569	0	758	599	1,328	5,578
Utilities	74		0	25	0	24	0	32	25	57	240
Fees	169		0	1	0	0	0	0	2	12,778	12,953
Supplies	191		0	74	0	70	0	82	83	481	982
Lease	36		0	12	0	12	0	16	12	28	118
Books and subscription	0		0	2	0	3	0	0	4	1	12
Meeting	0		0	10	0	33	0	66	2	21	134
Dues	0		0	220	0	0	0	0	0	48	268
Remuneration	14		0	20	0	0	0	0	0	0	34
Training	0		0	0	0	0	0	0	0	0	0
Depreciation	1,032		477	26	477	25	477	33	26	58	2,635
Insurance	91		0	0	0	6	0	0	0	0	98
Miscellaneous	18		0	54	0	11	0	14	6	85	189
Total other expenses	39,119		9,366	1,885	3,967	886	5,907	1,224	1,701	52,383	116,443
Total	58,566		12,821	6,448	7,422	6,436	9,363	7,099	6,383	62,610	177,153

Audit Report

Mr. SAITO Keiichiro Chairperson of the Board
Hunger Free World, a Specified Non-Profit Corporation

I carried out both accounting and operational audit of Hunger Free World (HFW) on financial year between April 1, 2014 and March 31, 2015, and report as follow:

1. Brief outline of auditing methods
 - (1) As for accounting audit, I performed audit procedures required such as reviewing accounting books and relevant documents, and studied accuracy of financial statements.
 - (2) As for operational audit, I participated in HFW board meetings to listen to reports by board of directors and HFW secretariat as well as performing audit procedures required such as reviewing relevant documents, and studied adequacy of the operation.
2. Auditor's opinion
 - (1) Statement of Activities, Balance Sheet, and List of Property agree with entries of accounting books, thus I acknowledge that they present fairly the asset of the Corporation.
 - (2) I acknowledge that the contents of business report are facts.
 - (3) I acknowledge that there was no misconduct regarding board members' execution of corporation's business, or gross negligence against laws and/or article of incorporation.

Jun 12, 2015 **YAZAKI Mei** Auditor
Hunger Free World, a Specified Non-Profit Corporation

EXECUTIVES

Chairperson of the Board **SAITO Keiichiro**, President, Juwa Fudosan, Co., Ltd.

Vice-Chairperson **HOSHINO Naoshi**, President, Co., Ltd.

Directors **INUSHIMA Yukari**, Senior management director, Inoueji ken, Co., Ltd

SEKIGUCHI Kazutaka, Staff, Hachioji city office

Nishioka Haruna, Staff, Hunger Free World

HARADA Mariko, Project coordinator, Think the Earth

YAMAMOTO Noriko, Board member of Nonprofit Corporation Partnership for Democratic Governance

WATANABE Kiyotaka, Executive director, Hunger Free World

WATANABE Namiko, Staff, Japan International Cooperation center

Auditor **YAZAKI Mei**, CPA, Yazaki Accounting office

(positions are listed in Japanese alphabetical order)

* hunger free world Creating a Hunger Free World

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