

Financial Report for fiscal 2015

Hunger Free World,

a specified non-profit corporation



burkina faso
benin
uganda
bangladesh
japan



 hunger free world™

Financial Report for fiscal 2015

Statement of Activities for FY 2015 From April 1, 2015 to March 31, 2016

[Unit:yen]

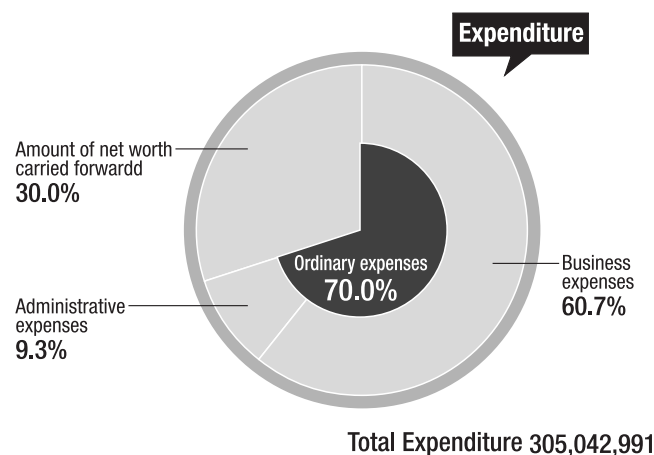
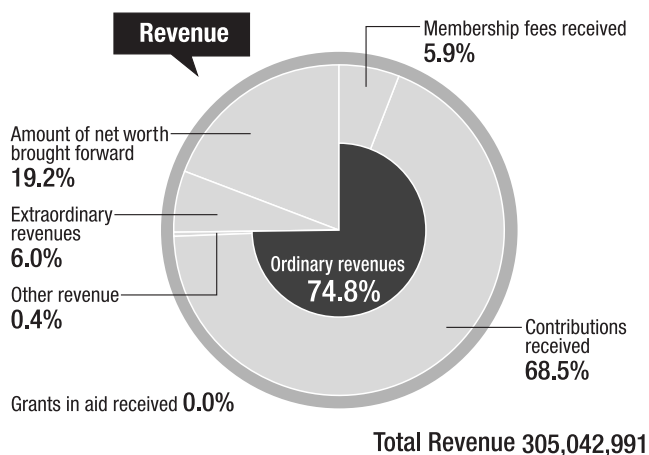
	Budget	Actual
I Ordinary revenues		
1 Membership fees received	18,100,000	18,104,000
2 Contributions received	197,000,000	209,023,983
3 Grants in aid received	11,000,000	111,660
4 Other revenue	900,000	1,051,677
Total ordinary revenues	227,000,000	228,289,320

II Ordinary expenses		
1 Business expenses		
(1) Personnel expenses		
Salaries	54,050,000	52,928,563
Statutory welfare	8,690,000	8,132,636
Welfare	1,160,000	875,530
Retirement benefit expenses		1,664,759
Total personnel expenses	63,900,000	63,601,488
(2) Other expenses		
Operating expense for affiliate offices	12,300,000	12,713,208
Project expenses for affiliate offices	58,870,000	43,552,579
Printing and binding	20,000,000	22,025,874
Communication and delivery	18,700,000	16,942,905
Travel	6,430,000	4,539,344
Rent	5,130,000	5,661,640
Utilities	260,000	209,052
Fees	13,393,000	13,403,597
Supplies	1,000,000	1,007,283
Lease	120,000	82,559
Books and subscription	20,000	13,438
Meeting	2,130,000	261,588
Dues	270,000	268,000
Depreciation	2,700,000	431,512
Remuneration		272,652
Taxes and dues		2,900
Insurance	500,000	109,850
Foreign exchange losses		9,175
Miscellaneous	340,000	190,070
Total other expenses	142,163,000	121,697,226
Total business expenses	206,063,000	185,298,714

2 Administration expenses		
(1) Personnel expenses		
Salaries	14,398,000	14,337,881
Statutory welfare	2,652,000	2,168,063
Welfare	150,000	134,126
Retirement benefit expenses		592,291
Total personnel expenses	17,200,000	17,232,361
(2) Other expenses		
Operating expense for affiliate offices	1,907,000	1,412,588
Communication and delivery	180,000	230,361
Travel	3,500,000	2,919,315
Rent	2,470,000	1,927,688
Utilities	90,000	71,178
Fees	140,000	234,424
Supplies	520,000	692,875
Lease	53,000	28,109
Books and subscription	15,000	12,032
Meeting	3,000,000	314,044
Dues	182,000	156,150
Audit fees, etc.	1,300,000	2,059,213
Training	800,000	132,990
Depreciation	400,000	112,403
Insurance		90,590
Miscellaneous	180,000	664,606
Total other expenses	14,737,000	11,058,566
Total administration expenses	31,937,000	28,290,927
Total ordinary expenses	238,000,000	213,589,641
Surplus/(deficits) of ordinary revenues and expenses	△11,000,000	14,699,679

III Extraordinary revenues		
Gain on prior period adjustment		18,260,935
Total extraordinary revenues		18,260,935

IV Extraordinary expenses		
Miscellaneous loss		5,171
Total extraordinary expenses		5,171
Net surplus/(deficits) for the period	△11,000,000	32,955,443
Amount of net worth brought forward	58,492,736	58,492,736
Amount of net worth carried forward	47,492,736	91,448,179



* Percentages are rounded off to the one decimal place

Financial Report for fiscal 2015

Balance Sheet As of March 31, 2016

[Unit:yen]

Asset	
1 Current assets	
Cash and bank accounts	39,640,093
Advances	7,354,584
Prepaid account	153,533
Other receivable	40,251,999
Total current assets	87,400,209
2 Fixed assets	
(1) Tangible fixed assets	
Furniture and Fixture	321,997
Vehicle	3,895,855
Equipment	286,063
(2) Intangible assets	
Long-term prepaid expense	517,477
(3) Investment and other assets	
Fixed deposit paid	2,023,730
Total fixed assets	7,045,122
Total assets	94,445,331

Debt	
1 Current liabilities	
Other accounts payable	2,997,152
Total current liabilities	2,997,152
2 Fixed liabilities	
	0
Total fixed liabilities	0
Total liabilities	2,997,152
Net worth	
Net worth brought forward	58,492,736
Surplus/(deficit) of net worth for the period	32,955,443
Total net worth	91,448,179
Total liabilities and net worth	94,445,331

Notes to financial statements

1. Significant accounting policies

The financial statement has been prepared in conformity with Accounting Standards for NPOs (established by Accounting Standards Board for NPOs on July 20, 2010 and partially revised on November 20, 2011).

(1) Depreciation method for fixed assets

Tangible fixed assets..... Depreciation is provided on straight-line basis.

Long-term prepaid expenses... Depreciation is provided on straight-line basis.

(2) Accounting for the consumption tax and other taxes

The consumption taxes are accounted for using the tax-included method as the taxes are exempted.

2. Breakdown of business expenses

Refer to the next page

3. Breakdown of increase and decrease in fixed assets

[Unit:yen]

Item	Acquisition cost at the beginning period	Acquisition	Disposals	Acquisition cost at the ending period	Accumulated depreciation	Book value at the ending period
Tangible fixed assets						
Furniture and Fixture	965,002			965,002	643,005	321,997
Vehicle (overseas)	7,973,001	3,950,835		11,923,836	8,027,981	3,895,855
Equipment	656,750	230,970		887,720	601,657	286,063
Long-term prepaid expense	524,975	539,975	524,975	539,975	22,498	517,477
Fixed deposit paid	2,023,730			2,023,730		2,023,730
Total	12,143,458	4,721,780	524,975	16,340,263	9,295,141	7,045,122

Breakdown of Business Expenses

[Unit:yen]

Item	Development project		Awareness-rising		Advocacy		Youth development		Public relations	Funding	Total
	Overseas		Overseas	Domestic	Overseas	Domestic	Overseas	Domestic			
(1) Personnel expenses											
Salaries	18,060,154	3,672,819	3,570,083	3,672,819	4,465,132	3,672,819	4,568,076	3,671,784	7,574,877	52,928,563	
Statutory welfare	2,787,874	592,949	533,779	592,949	667,602	592,949	682,994	548,985	1,132,555	8,132,636	
Welfare	336,658	144,990	15,553	144,990	19,452	144,990	19,901	15,996	33,000	875,530	
Retirement benefit expenses	516,053		171,949		215,058		220,016	176,847	364,836	1,664,759	
Total personnel expenses	21,700,739	4,410,758	4,291,364	4,410,758	5,367,244	4,410,758	5,490,987	4,413,612	9,105,268	63,601,488	
(2) Other expenses											
Operation expense for affiliate offices	5,085,285	2,542,641		2,542,641		2,542,641				12,713,208	
Project expense for affiliate offices	30,312,231	7,747,332		1,523,411		3,969,605				43,552,579	
Printing and binding			213,660					743,435	21,068,779	22,025,874	
Communication and delivery	175,795		93,100		40,942		80,163	38,280	16,514,625	16,942,905	
Travel	1,741,356		540,308		78,523		1,312,493	93,431	773,233	4,539,344	
Rent	1,836,618		584,378		660,272		758,933	554,021	1,267,418	5,661,640	
Utilities	67,816		21,578		24,380		28,023	20,457	46,798	209,052	
Fees	367,851		1,188		270		12,582	2,376	13,019,330	13,403,597	
Supplies	267,773		80,422		87,882		137,947	73,389	359,870	1,007,283	
Lease	26,782		8,521		9,628		11,067	8,079	18,482	82,559	
Books and subscription			9,720					1,450	2,268	13,438	
Meeting	16,193		12,740		27,170		166,775	3,760	34,950	261,588	
Dues			220,000						48,000	268,000	
Remuneration			22,274		11,137		239,241			272,652	
Taxes and dues							1,800		1,100	2,900	
Depreciation	151,361	30,103	29,004	30,103	32,770	30,103	37,667	27,497	62,904	431,512	
Insurance	74,210						35,640			109,850	
Foreign exchange losses	9,175									9,175	
Miscellaneous	14,818		53,315		5,327		12,123	4,470	100,017	190,070	
Total other expenses	40,147,264	10,320,076	1,890,208	4,096,155	978,301	6,542,349	2,834,454	1,570,645	53,317,774	121,697,226	
Total	61,848,003	14,730,834	6,181,572	8,506,913	6,345,545	10,953,107	8,325,441	5,984,257	62,423,042	185,298,714	

Audit Report

Mr. SAITO Keiichiro Chairperson of the Board
Hunger Free World, a Specified Non-Profit Corporation

I carried out both accounting and operational audit of Hunger Free World (HFW) on financial year between April 1, 2015 and March 31, 2016, and report as follow:

1. Brief outline of auditing methods

- (1) As for accounting audit, I performed audit procedures required such as reviewing accounting books and relevant documents, and studied accuracy of financial statements.
- (2) As for operational audit, I participated in HFW board meetings to listen to reports by board of directors and HFW secretariat as well as performing audit procedures required such as reviewing relevant documents, and studied adequacy of the operation.

2. Auditor's opinion

- (1) Statement of Activities, Balance Sheet, and List of Property agree with entries of accounting books, thus I acknowledge that they present fairly the asset of the Corporation.
- (2) I acknowledge that the contents of business report are facts.
- (3) I acknowledge that there was no misconduct regarding board members' execution of corporation's business, or gross negligence against laws and/or article of incorporation.

Jun 2, 2016 **YAZAKI Mei** Auditor
Hunger Free World, a Specified Non-Profit Corporation

EXECUTIVES

Chairperson of the Board *SAITO Keiichiro*, President, Juwa Fudosan, Co., Ltd.
Vice-Chairperson *HOSHINO Naoshi*, President, Co., Ltd.

Directors *INUSHIMA Yukari*, Senior management director, Inoueigiken, Co., Ltd

SEKIGUCHI Kazutaka, Staff, Hachioji city office

NISHIOKA Haruna, Former staff, Hunger Free World

HARADA Mariko, Project coordinator, Think the Earth

YAMAMOTO Noriko,

Board member of Nonprofit Corporation Partnership for Democratic Governance

WATANABE Kiyotaka, Executive director, Hunger Free World

WATANABE Namiko, Staff, Japan International Cooperation Center

Auditor *YAZAKI Mei*, CPA, Yazaki Accounting office

(positions are listed in Japanese alphabetical order)

hunger free world Creating a Hunger Free World

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