

Profit & Loss

unit: yen

【A】 Ordinary revenues		
Membership fees		8,995,500
Contributions received		260,489,107
Grants receivable		0
Operating revenue		117,322
Miscellaneous revenue		708,801
Interest income	0	
Differences in foreign exchange rates	195,504	
Miscellaneous revenue	513,297	
Total ordinary revenues		270,310,730
【B】 Ordinary expenses		
1. Business expenses		
(1) Personnel expenses		81,141,349
Compensation paid to directors	840,000	
Salaries	66,240,685	
Statutory welfare	9,844,766	
Welfare	3,273,320	
Retirement benefit expenses	942,578	
(2) Other expenses		143,450,418
Printing and binding	50,224,699	
Communication and delivery	19,935,880	
Travel	7,760,058	
Rent	10,092,315	
Utilities	950,018	
Fees	29,332,682	
Supplies	6,293,583	
Books and subscription	31,790	
Meeting	1,199,282	
Dues	65,130	
Compensations	8,567,011	
Taxes and dues	49,440	
Repairs and maintenance expenses	1,357,884	
Advertising expenses	205,595	
Contribution	2,913,530	
Depreciation	1,137,171	
Insurance	146,868	
Miscellaneous	2,561,932	
Exchange Loss	625,550	
Total Business expenses		224,591,767
2 Administration expenses		
(1) Personnel expenses		26,955,194
Compensation paid to directors	360,000	
Salaries	21,982,250	
Statutory welfare	3,459,295	
Welfare	832,380	
Retirement benefit expenses	321,269	
(2) Other expenses		14,381,875
Printing and binding	0	
Communication and delivery	519,273	
Travel	749,079	
Rent	3,558,060	
Utilities	262,890	
Fees	391,645	
Supplies	103,088	
Books and subscription	0	
Meeting	8,113	
Dues	139,600	
Compensations	4,042,949	
Taxes and dues	3,564,118	

	Training expenses	90,950	
	Repairs and maintenance expenses	77,000	
	Depreciation	337,363	
	Insurance	298,670	
	Miscellaneous	37,554	
	Exchange Loss	201,515	
	Casualty loss	8	
	Total Administration expenses		41,337,069
	Total ordinary expenses		265,928,836
	Surplus/(deficits)of ordinary revenues and expenses 【A】－【B】		4,381,894
	【C】 Nonrecurring revenues		
	Total Nonrecurring revenues		0
	【D】 Nonrecurring expenses		
	Allowance for loss at affiliate		
	Total Nonrecurring expenses		0
	Surplus/(deficits)of nonrecurring revenues and expenses 【C】－【D】		0
	Net surplus/(deficits) for the period		4,381,894
	Amount of net worth brought forward		120,108,149
	Amount of net worth carried forward		124,490,043

Balance Sheet

As of December 31, 2024

[Unit: yen]

【A】 Asset			
1	Current assets		
	Cash and bank accounts	113,776,865	
	Supplies	12,507,901	
	Advances	861,265	
	Prepaid expenses	644,156	
	Short-term loans receivable	418,745	
	Accounts receivable	0	
	Total current assets		128,208,932
2	Fixed assets		
	(1) Tangible fixed assets		15,229,299
	Building	2,179,261	
	Facilities attached to buildings	2	
	Vehicle (overseas)	4	
	Tools, furniture and fixtures	1,015,986	
	Land	12,034,046	
	(2) Intangible fixed assets		0
	Software	0	
	(3) Investment and other assets		1,522,730
	Guarantee deposits	1,522,730	
	Total fixed assets		16,752,029
	Total assets		144,960,961
【B-1】 Debt			
1	Current liabilities		
	Accrued amount payable	14,245,369	
	Deposit received	4,919,916	
	Total Current liabilities		19,165,285
2	Fixed liabilities		
	Provision for retirement benefits	1,305,633	
	Total fixed liabilities		1,305,633
	Total liabilities		20,470,918
Net worth			
	Net worth brought forward	120,108,149	
	Surplus/(deficit) of net worth	4,381,894	
	Total net worth		124,490,043
	Total liabilities and net worth		144,960,961

Notes to Financial statements

1 Significant accounting policies

The financial statement has been prepared in conformity with Accounting Standards for NPOs (established by Accounting Standards Board for NPOs on July 20, 2010 and last revised on November 12, 2017).

(1) Method and basis for calculating inventory

supplies ... Cost is provided on the last purchase price method.

(2) Depreciation method for fixed assets

Building ... Depreciation is provided on straight-line basis.

Others ... Depreciation is provided on declining balance basis.

(3) Basis for appropriating provisions

Provision for retirement benefits: To provide for the payment of retirement benefits to employees of Bangladesh affiliate office, this reserve is appropriated based on the estimated amount of benefit obligations at the end of the fiscal year.

(4) Accounting for the consumption tax and other taxes

The consumption taxes are accounted for using the tax-included method as the taxes are exempted.

2 Breakdown of business expenses

See other sheet

3 Breakdown of funds designated for specified purposes

There is no fund designated for specified purposes. The net worth that has no restriction for use is 124,490,043yen.

4 Breakdown of increase and decrease in fixed assets

[Unit: yen]

Item	Acquisition cost at the beginning	Acquisition	Disposal	Acquisition cost at the ending period	Accumulated depreciation	Book value at the ending period
Tangible fixed assets						
Building	11,659,503	-	-	11,659,503	9,480,242	2,179,261
Facilities attached to buildings	702,397	-	-	702,397	702,395	2
Vehicle	20,514,846	-	-	20,514,846	20,514,842	4
Tools, furniture and fixtures	8,988,816	-	-	8,988,816	7,972,830	1,015,986
Land	12,034,046	-	-	12,034,046	-	12,034,046
Intangible fixed assets						
Software	33,480	-	33,480	-	-	-
Investment and other assets						
Guarantee deposits	1,522,730	-	-	1,522,730	-	1,522,730
Temporal deposits	7,040,848	-	7,040,848	-	-	-
Total	62,496,666	-	7,074,328	55,422,338	38,670,309	16,752,029

5 Nonoperating liabilities

- ✓ The former director of Uganda affiliate office is currently claiming the compensation against our corporation for his displacement. We are defending our decision because of the lack of valid reason of his claim. We are also claiming the compensation for damage caused by the misappropriation against the former director.

Breakdown of business expenses

item	Community Development in Developing Countries	Awareness-raising in Japan	total
Ordinary expenses			
Personnel expenses			
Board members' compensation	¥0	¥840,000	¥840,000
Salaries	¥30,510,461	¥35,730,224	¥66,240,685
Statutory welfare	¥4,255,391	¥5,589,375	¥9,844,766
Welfare	¥3,194,642	¥78,678	¥3,273,320
Retirement benefit expenses	¥463,078	¥479,500	¥942,578
Total personnel expenses	¥38,423,572	¥42,717,777	¥81,141,349
Other expenses			
Printing and binding	¥235,673	¥49,989,026	¥50,224,699
Communication and delivery	¥1,243,362	¥18,692,518	¥19,935,880
Travel	¥7,484,199	¥275,859	¥7,760,058
Rent	¥4,296,422	¥5,795,893	¥10,092,315
Utilities	¥736,722	¥213,296	¥950,018
Fees	¥191,285	¥29,141,397	¥29,332,682
Supplies	¥5,976,510	¥317,073	¥6,293,583
Books and subscription	¥30,910	¥880	¥31,790
Meeting	¥1,167,532	¥31,750	¥1,199,282
Dues	¥60,130	¥5,000	¥65,130
Compensations	¥7,184,811	¥1,382,200	¥8,567,011
Taxes and dues	¥49,240	¥200	¥49,440
Repairs and maintenance expens	¥1,070,234	¥287,650	¥1,357,884
Advertising expenses	¥130,363	¥75,232	¥205,595
Contribution	¥2,913,530	¥0	¥2,913,530
Depreciation	¥839,972	¥297,199	¥1,137,171
Insurance	¥146,868	¥0	¥146,868
Miscellaneous	¥248,252	¥79,412	¥2,561,932
Exchange loss	¥625,550	¥0	¥625,550
Total other expenses	¥36,865,833	¥106,584,585	¥143,450,418
Total	¥75,289,405	¥149,302,362	¥224,591,767

Audit Report

Ms. HARADA Mariko Chairperson of the Board
Hunger Free World, a Specified Nonprofit Corporation

We carried out the operational and the financial audit of Hunger Free World (HFW) for the fiscal year of 2024, between January 1st, 2024 and December 31st, 2024. We conducted the audit in accordance to the Article 18 of the Act on Promotion of Specified Non-profit Activities.

1. Outline of the methods of auditing

As for the operational audit, we applied the following methods to collect the relevant information: direct communication with the HFW board members and operational staffs to collect the relevant information as well as to establish the condition required for audit, participation in the HFW board meetings and the other important meetings to obtain operational reports by the board members and operational staffs, review of the relevant documents to investigate the operational conduct.

As for the financial audit, we reviewed accounting books and the relevant documents to investigate the accuracy of the following components of the accompanying Financial Report for the fiscal year of 2024: List of Assets, Balance Sheet, Statement of Activities and Notes to Financial Statements.

2. Auditor's opinion

We acknowledge that the Annual Report accurately presents the facts in accordance to the relevant laws/articles of Japan.

We acknowledge that there was no misconduct regarding the operational conduct of the board members in the operational conduct, or gross negligence of the relevant laws/articles of Japan.

We acknowledge that List of Assets, Balance Sheet, Statement of Activities and Notes to Financial Statements accurately states the financial state of HFW.

March 4, 2025 *NIINAYA Hiroaki, MIKI Kotoba*
Auditor Hunger Free World, a Specified Nonprofit Corporation